BEFORE THE BOARD OF OIL, GAS AND MINING DEPARTMENT OF NATURAL RESOURCES

APR 0 8 2014 SECRETARY, BOARD OF OIL, GAS & MINING

STATE OF UTAH

IN THE MATTER OF THE REQUEST)
FOR AGENCY ACTION OF) FINDINGS OF FACT,
CRESCENT POINT ENERGY U.S.) CONCLUSIONS OF LAW,
CORP. FOR APPROVAL OF) AND ORDER
ENHANCED AND SECONDARY)
RECOVERY OPERATIONS IN THE) ULT
GREEN RIVER AND WASATCH) WATERFLOOD
FORMATIONS IN SECTION 36,) PROJECT
TOWNSHIP 3 SOUTH, RANGE 1 EAST,)
U.S.M., UINTAH COUNTY, UTAH,	Docket No. 2014-008
FOR AUTHORITY FOR	Cause No. 131-137
UNDERGROUND INJECTION OF)
WATER, AND CERTIFICATION AS)
AN ENHANCED RECOVERY)
PROJECT)

This Cause came on regularly for hearing before the Utah Board of Oil, Gas and Mining (the "Board") on Wednesday, February 26, 2014, at the hour of 9:00 a.m. in the Auditorium of the Department of Natural Resources, 1594 West North Temple, Salt Lake City, Utah. The following Board members were present at the February 26, 2014 hearing: Ruland J. Gill, Jr., Chairman; Carl F. Kendell; Chris D. Hansen; Michael R. Brown; Susan S. Davis; and Gordon L. Moon. John Roberts, Associate Director—Oil and Gas; Brad Hill, Oil and Gas Permitting Manager; Dustin Doucet, Petroleum Engineer; and Clinton Dworshak, Compliance and Public Outreach Manager, were present for the Division of Oil, Gas and Mining (the "Division"). The Board was represented by Kassidy J. Wallin, Assistant Attorney General, and the Division was represented by Douglas J. Crapo, Assistant Attorney General. The petitioner, Crescent Point Energy U.S. Corp. ("Crescent Point") was represented by Thomas W. Clawson of Van Cott,

Bagley, Cornwall & McCarthy; and Ryan Waller, Crescent Point's Landman; Laura Roberts, Crescent Point's Geologist; and Katie Matthews, Crescent Point's Development Engineer, testified on behalf of the petitioner. The Board recognized Ms. Roberts as an expert geologist and Ms. Matthews as an expert petroleum engineer for the purposes of this Cause.

No other person or party filed a response to Crescent Point's Request for Agency

Action filed in this Cause (the "Request") and no other person or party appeared at or participated in
the hearing.

The Board, having fully considered the testimony adduced and exhibits received into evidence at the February 26, 2014 hearing, being fully advised, and good cause appearing, hereby makes the following findings of fact, conclusions of law, and order in this Cause:

FINDINGS OF FACT

- 1. Notices of the time, place, and purposes of the Board's regularly scheduled February 26, 2014 hearing were mailed to all interested parties by first-class mail, postage prepaid, and were duly published in the <u>Salt Lake Tribune</u>, <u>Deseret Morning News</u>, <u>Uintah Basin Standard</u>, and <u>Vernal Express</u> pursuant to the requirements of Rule R641-106-100, Utah Administrative Code ("U.A.C."). Copies of Crescent Point's Request were mailed to all interested parties pursuant to Rule R641-104-135, U.A.C.
- 2. No written responses, protests, or objections to Crescent Point's Request were filed with or received by the Division or the Board, and no persons or parties appeared at, or participated in, the February 26, 2014 hearing in opposition to Crescent Point's Request in this matter.

- 3. Crescent Point Energy U.S. Corp. is a Delaware corporation in good standing, having its principal place of business in Denver, Colorado. Crescent Point is qualified to and is doing business in Utah.
- 4. The proposed ULT Waterflood Project embraces the following described lands in the Leland Bench Field, Uintah County, Utah (the "Subject Lands"):

Township 3 South, Range 1 East, U.S.M.

Section 36: All

(containing 640.00 acres, more or less).

5. The formations to be approved by the Board for enhanced and secondary recovery in the ULT Waterflood Project are the Green River and Wasatch formations, more particularly defined as follows:

The Green River and Wasatch formations as identified by the logs run on the Crescent Point ULT #12-36-3-1E Well located in the NW¼SW¼ of Section 36, Township 3 South, Range 1 East, U.S.M., Uintah County, Utah, with the top of the stratigraphic interval being found at a depth of 5,725 feet below the surface (-637' subsea) and the base of the interval being found at a depth of 7,900 feet below the surface (-2,800' subsea) or stratigraphic equivalent thereof.

- 6. The minerals in the lands embraced within the proposed ULT Waterflood Project are owned 100% by the Utah Land Trust ("ULT") and are subject to a single fee (private) oil and gas lease (the "ULT Lease"). ULT is the only royalty interest owner; there are no overriding royalty interest owners.
- 7. Crescent Point owns 100% of the working interest in the acreage sought to be approved for enhanced and secondary recovery operations.
- 8. The surface of the Subject Lands embraced within the ULT Waterflood Project Area is owned in fee, by private parties.

- 9. Drilling on the Subject Lands has proceeded in connection with the following spacing orders previously entered by the Board (the "Prior Spacing Orders"): (1) that certain Findings of Fact, Conclusions of Law, and Order entered on September 26, 2007, in Cause No. 142-03, wherein the Board established eight 80-acre laydown (horizontal) drilling units comprising all of subject Section 36 for the production of oil and associated gas and other hydrocarbons from the Lower Green River formation as described in that order; and (2) that certain Findings of Fact, Conclusions of Law, and Order Allowing In-fill Wells entered on August 24, 2011, in Cause No. 142-05, wherein the Board modified its previous spacing order to permit the drilling of an additional (second) well for the production of oil and associated gas and other hydrocarbons for the Lower Green River formation beneath the spacing/drilling unit encompassing subject Section 36. The Prior Spacing Orders do not allow development of the Subject Lands and minerals on the basis of a well grid utilizing 20-acre spacing as requested by Crescent Point.
- 10. The following wells have been proposed and/or drilled and/or completed in subject Section 36, Township 3 South, Range 1 East, the acreage embraced within the ULT Waterflood Project Area:
 - a. ULT #5-36-3-1E located in the SW¹/₄NW¹/₄ of Section 36;
 - b. ULT #14-36-3-1E located in the SE¹/₄SW¹/₄ of Section 36;
 - c. ULT #16-36-3-1E located in the SE¹/₄SE¹/₄ of Section 36;
 - d. ULT #1-36-3-1E located in the NE¹/₄NE¹/₄ of Section 36;
 - e. ULT #4-36-3-1E located in the NW¹/₄NW¹/₄ of Section 36;
 - f. ULT #6-36-3-1E located in the SE¹/₄NW¹/₄ of Section 36;
 - g. ULT #2-36-3-1E located in the NW¼NE¼ of Section 36;
 - h. ULT #9-36-3-1E located in the NE¼SE¼ of Section 36;

- i. ULT #13-36-3-1E located in the SW1/4SW1/4 of Section 36;
- j. ULT #15-36-3-1E located in the SW¼SE¼ of Section 36;
- k. ULT #8-36-3-1E located in the SE¹/₄NE¹/₄ of Section 36;
- 1. ULT #11-36-3-1E located in the NE¼SW¼ of Section 36;
- m. ULT #3-36-3-1E located in the NE¹/₄NW¹/₄ of Section 36;
- n. ULT #10-36-3-1E located in the NW¹/₄SE¹/₄ of Section 36;
- o. ULT #12-36-3-1E located in the NW¹/₄SW¹/₄ of Section 36;
- p. ULT #7X-36-3-1E located in the SW¹/₄NE¹/₄ of Section 36;
- q. ULT #E-36-3-1E (proposed), whose location in Section 36 is to be decided;
- r. ULT #F-36-3-1E (proposed), whose location in Section 36 is to be decided;
- s. ULT #G-36-3-1E (proposed), whose location in Section 36 is to be decided;
- t. ULT #J-36-3-1E (proposed), whose location in Section 36 is to be decided;
- u. ULT #K-36-3-1E (proposed), whose location in Section 36 is to be decided;
- v. ULT #L-36-3-1E (proposed), whose location in Section 36 is to be decided;
- w. ULT #M-36-3-1E (proposed), whose location in Section 36 is to be decided;
- x. ULT #N-36-3-1E (proposed), whose location in Section 36 is to be decided;
- y. ULT #O-36-3-1E (proposed), whose location in Section 36 is to be decided;
- 11. Most of the wells described above have produced (or are expected to produce) oil and gas from the Green River and Wasatch formations.
- 12. The reservoir underlying the ULT Waterflood Project area is a solution-gas drive reservoir that is normally pressured. As is characteristic of such reservoirs, there is a relatively rapid loss of reservoir energy as primary production occurs, resulting in a rapid decline in production and low primary recovery.

- developed producing reserves for the producing and proposed wells drilled under the Prior Spacing Orders on the basis of 40-acre equivalent spacing within the ULT Waterflood Project are approximately 0.787 million barrels of oil and 400 MMCF of gas. If enhanced recovery operations based on a 40-acre 5-spot injection pattern and a well grid utilizing 20-acre well spacing as outlined in petitioner's Request and as presented at the February 26, 2014 hearing are implemented in the ULT Waterflood Project, the gross proved developed producing reserves are estimated to be approximately 1.486 million barrels of oil and 749 MMCF of gas.
- 14. A water flood enhanced and secondary recovery project in the Green River and Wasatch formations in the ULT Waterflood Project area based on a 40-acre 5-spot injection pattern and a well grid utilizing 20-acre well spacing could increase ultimate recovery by approximately 0.7 million barrels of oil and 349 MMCF of gas. The net present value of these reserves is estimated to be \$13,000,000 (before taxes) after accounting for the additional costs associated with implementing the enhanced and secondary recovery operations. The value of the estimated additional recovery of oil and gas substantially exceeds the estimated additional cost incident to conducting enhanced and secondary recovery operations.
- 15. Crescent Point is the operator of the nearby Randlett Waterflood Project and other water flood projects located in Canada. Crescent Point is experienced in the operation of water flood projects.
- 16. Applications for approval of injection wells within the ULT Waterflood Project area as Class II injection wells will be submitted to the Division to be approved on an administrative basis.

- 17. Under the proposed enhanced and secondary recovery plan, the average injection rate will be approximately 200-300 barrels of water per day per injection well. The maximum pressure will vary by well, but will be less than parting pressure as determined by steprate tests.
- 18. The water to be used as the injection medium for the water flood project will come from producing wells, which will be treated as necessary to render it compatible with the formation water, and will be transported by truck and/or pipeline to the ULT Waterflood Project.
- 19. The owners of the entire working interest and non-cost bearing (royalty) interest in the Subject Lands and subject minerals are agreeable to the plan of cooperative development and enhanced and secondary recovery operations, as adduced at the February 26, 2014 hearing and as provided in petitioner's Request and the Exhibit Binder as introduced and admitted as evidence at the February 26, 2014 hearing, and have expressed, in writing, their approval of said plan of operations.
 - 20. Crescent Point will be the designated operator.
- 21. The allocation of costs and production for the ULT Waterflood Project will be made in accordance with the terms of the ULT Lease, and is acceptable to the Board and the Division.
- 22. The geology and engineering data for the ULT Waterflood Project, as introduced, adduced, and admitted as evidence at the February 26, 2014 hearing, including the materials contained in the Exhibit Binder, are acceptable to the Division and the Board.
- 23. The plan of development and the geology and engineering data for the ULT Waterflood Project operations, as introduced, adduced, and admitted at the February 26, 2014

hearing, will satisfy the requirements of the Utah Code, and will accomplish the goals of the enhanced and secondary recovery project.

- 24. The proposed cooperative development and enhanced and secondary recovery operations in the ULT Waterflood Project area are necessary to fulfill the purposes of Chapter 6 of Title 40 of the Utah Code.
- 25. The proposed water-injection operations based on a 40-acre five-spot injection pattern using a well grid utilizing 20-acre spacing will satisfy the purposes of the well location and siting rules (Rules R649-3-2 and R649-3-3, U.A.C.) with respect to the proposed operations.
- 26. Petitioner Crescent Point and the Division's attorney and staff were the only persons or parties who attended or participated in the February 26, 2014 hearing.
- 27. Section 59-5-102(7) of the Utah Code provides that a 50% reduction in the severance tax rate is imposed upon the incremental production achieved from an enhanced recovery project. Section 59-5-101(7) provides, in pertinent part, that:

"Enhanced recovery project" means: (a) the injection of liquids . . . directly into a reservoir for the purpose of: (i) augmenting reservoir energy; (ii) modifying the properties of the fluids or gases in a reservoir; or (iii) changing the reservoir conditions to increase the recoverable oil, gas, or oil and gas through the joint use of two or more well bores; and (b) a project initially approved by the board as a new or expanded enhanced recovery project on or after January 1, 1996.

Section 59-5-101(9) provides that:

"Incremental production" means that part of production, certified by the Division of Oil, Gas and Mining, which is achieved from an enhanced recovery project that would not have economically occurred under the reservoir conditions existing before the project and that has been approved by the division as incremental production.

- 28. The enhanced and secondary operations for the ULT Waterflood Project qualify as operations of an enhanced recovery project for purposes of Section 59-5-102(7) of the Utah Code.
 - 29. The Board voted unanimously to approve Crescent Point's Request.

CONCLUSIONS OF LAW

- 1. Due and regular notice of the time, place, and purposes of the Board's regularly scheduled February 26, 2014 hearing was given to all interested parties in the form and manner and within the time required by law and the Rules and Regulations of the Board. Due and regular notice of the filing of the Request was given to all interested parties in the form and manner and within the time required by law and the Rules and Regulations of the Board.
- 2. The Board has jurisdiction of the parties and subject matter of Crescent Point's Request pursuant to Sections 40-6-5, 40-6-7, 40-6-8, and 59-5-102 of the Utah Code and has the power and authority to make and promulgate the order herein set forth.
- 3. Crescent Point's proposed cooperative development and enhanced and secondary recovery operations in the Green River and Wasatch formations as introduced, adduced, and admitted as evidence at the February 26, 2014 hearing, are in the public interest and will promote conservation, will increase ultimate recovery, will prevent waste, and will protect correlative rights.
- 4. Crescent Point's proposed cooperative development and enhanced and secondary recovery operations for the ULT Waterflood Project are reasonably necessary to fulfill the purposes of Chapter 6 of Title 40 of the Utah Code.
- 5. The proposed water-injection operations based on a 40-acre five-spot injection pattern using a well grid utilizing 20-acre spacing are reasonable and satisfy the purposes

of the well location and siting rules (Rules R649-3-2 and R649-3-3, U.A.C.) with respect to the proposed operations.

- 6. The plan of cooperative development and operations, as introduced and adduced at the hearing, and as shown in the geology and engineering data contained in the Exhibit Binder introduced and admitted as evidence at the February 26, 2014 hearing, will accomplish the goals of the ULT Waterflood Project.
- Crescent Point has sustained its burden of proof, demonstrated good cause,
 and satisfied all legal requirements for granting the Request.
- 8. It is necessary and proper under the circumstances to vacate the Prior Spacing Orders to the extent they affect the Subject Lands to allow Crescent Point to implement its proposed plan of cooperative development and operations for the Subject Lands and minerals.
- 9. Good cause appears to certify the ULT Waterflood Project as an enhanced recovery project for the purposes of Section 59-5-102(7) of the Utah Code.

ORDER

Based upon the Request, the testimony and evidence submitted and entered at the February 26, 2014 hearing, and the findings of fact and conclusions of law as stated above, it is therefore ordered that:

- Crescent Point's Request seeking approval of the ULT Waterflood Project is granted.
 - 2. The Green River and Wasatch formations, defined as follows:

The Green River and Wasatch formations as identified by the logs run on the Crescent Point ULT #12-36-3-1E Well located in the NW¼SW¼ of Section 36, Township 3 South, Range 1 East, U.S.M., Uintah County, Utah, with the top of the stratigraphic interval being found at a depth of 5,725 feet below the surface (-637' subsea) and the base of the interval

being found at a depth of 7,900 feet below the surface (-2,800' subsea) or stratigraphic equivalent thereof

underlying the lands in Uintah County, Utah, collectively named the ULT Waterflood Project described as follows:

Township 3 South, Range 1 East, U.S.M.

Section 36: All

(containing 640.00 acres, more or less)

constitutes a pool for the operation of the ULT Waterflood Project and the Board hereby establishes the same as a pool to be operated cooperatively for the continued operation of all wells thereon. The lands and pool shall be known as the ULT Waterflood Project Area.

- 3. The cooperative development hereby established shall be known as the ULT Waterflood Project.
- 4. The Green River and Wasatch formations, as defined in paragraph 2 of this Order, constitute a pool for the operation of a waterflood enhanced and secondary recovery project, and the Board hereby establishes the same to be operated as a cooperative pool for enhanced and secondary recovery operations.
- 5. The plan of development and operations, as introduced and adduced at the February 26, 2014 hearing and as shown in the geology and engineering data contained in the Exhibit Binder introduced and admitted as evidence at the February 26, 2014 hearing, is hereby approved.
- 6. The Prior Spacing Orders are hereby vacated to the extent they affect the Subject Lands.
- 7. The ULT Waterflood Project is certified as an enhanced recovery project for purposes of the severance tax rate reduction pursuant to Section 59-5-102(7) of the Utah Code.

- 8. The 40-acre five-spot injection pattern using a well grid utilizing 20-acre spacing as approved by this Order satisfies the purposes of the general well location and siting rules, Rules R649-3-2 and R649-3-3, U.A.C., affecting the Subject Lands and formations, and such rules are suspended to the extent they are inconsistent with the operations approved by this Order. Subject to Paragraph 10 of this Order and a showing that a well location will protect correlative rights and prevent waste, the Division is authorized to approve well locations within the ULT Waterflood Project Area where such locations promote conservation and increase the ultimate recovery of oil or gas; provided however, no future well shall be located closer than 460 feet from the boundary of the ULT Waterflood Project Area without administrative approval of the Division in accordance with the well exception location requirements of Rule R649-3-3, U.A.C. In the event that the project area is contracted or terminated, the land not remaining within the project area shall be once again subject to well location requirements.
- 9. The underground injection program proposed by Crescent Point in connection with the enhanced and secondary recovery project is hereby approved.
- 10. This Order does not waive jurisdiction of the Board over the Underground Injection Control (UIC) program with respect to the injection wells contemplated for the ULT Waterflood Project Area, and expressly directs Crescent Point to comply with all requirements and procedures of the UIC program administered by the Division.
- 11. Pursuant to Utah Administrative Code R641 and Utah Code Ann. § 63-46b-6 to -10 (1953, as amended), the Board has considered and decided this matter as a formal adjudication.
- 12. This Findings of Fact, Conclusion of Law and Order ("Order") is based exclusively on evidence of record in the adjudicative proceeding or on facts officially noted, and

constitutes the signed written order stating the Board's decision and the reasons for the decision, all as required by the Utah Administrative Procedures Act, Utah Code Ann. § 63-46b-10 and Utah Administrative Code R641-109.

- Request Board Reconsideration: As required by Utah Code Ann. § 63-46b-10(e) to -10(g) (1953, as amended), the Board hereby notifies all parties in interest that they have the right to seek judicial review of this final Board Order in this formal adjudication by filing a timely appeal with the Utah Supreme Court within 30 days after the date that this Order is issued. Utah Code Ann. § 63-46b-14(3)(a) and -16 (1953, as amended). As an alternative to seeking immediate judicial review, and not as a prerequisite to seeking judicial review, the Board also hereby notifies parties that they may elect to request that the Board reconsider this Order, which constitutes a final agency action of the Board. Utah Code Ann. § 63-46b-13, entitled, "Agency review Reconsideration," states:
 - (1)(a) Within 20 days after the date that an order is issued for which review by the agency or by a superior agency under Section 63-46b-12 is unavailable, and if the order would otherwise constitute final agency action, any party may file a written request for reconsideration with the agency, stating the specific grounds upon which relief is requested.
 - (b) Unless otherwise provided by statute, the filing of the request is not a prerequisite for seeking judicial review of the order.
 - (2) The request for reconsideration shall be filed with the agency and one copy shall be sent by mail to each party by the person making the request.
 - (3)(a) The agency head, or a person designated for that purpose, shall issue a written order granting the request or denying the request.
 - (b) If the agency head or the person designated for that purpose does not issue an order within 20 days after the filing of the request, the request for reconsideration shall be considered to be denied.
- <u>Id</u>. The Board also hereby notifies the parties that Utah Administrative Code R641-110-100, which is part of a group of Board rules entitled, "Rehearing and Modification of Existing Orders," states:

Any person affected by a final order or decision of the Board may file a petition for rehearing. Unless otherwise provided, a petition for rehearing must be filed no later than the 10th day of the month following the date of signing of the final order or decision for which the rehearing is sought. A copy of such petition will be served on each other party to the proceeding no later than the 15th day of that month.

Id. See Utah Administrative Code R641-110-200 for the required contents of a petition for rehearing. If there is any conflict between the deadline in Utah Code Ann § 63-46b-13 (1953, as amended) and the deadline in Utah Administrative Code R641-110-100 for moving to rehear this matter, the Board hereby rules that the later of the two deadlines shall be available to any party moving to rehear this matter. If the Board later denies a timely petition for rehearing, the party may still seek judicial review of the Order by perfecting a timely appeal with the Utah Supreme Court within 30 days thereafter.

- 14. The Board retains continuing jurisdiction over all the parties and over the subject matter of this Cause, except to the extent said jurisdiction may be divested by the filing of a timely appeal to seek judicial review of this Order by the Utah Supreme Court.
- 15. For all purposes, the Chairman's signature on a faxed copy of this Order shall be deemed the equivalent of a signed original.

ISSUED this 8th day of April, 2014.

STATE OF UTAH BOARD OF OIL, GAS AND MINING

Ruland J. Gill, Jr., Chairman

4825-9340-7769, v. 1

CERTIFICATE OF SERVICE

I hereby certify that I caused a true and correct copy of the foregoing **FINDINGS OF**

FACT, CONCLUSIONS OF LAW, AND ORDER for Docket No. 2014-008, Cause No. 131-

137, to be mailed by Email or via First Class Mail with postage prepaid, this 9th day of April,

2014, to the following:

Van Cott, Bagley, Cornwall & McCarthy Attorneys for Petitioner Thomas W. Clawson 36 South State Street, Suite 1900 Salt Lake City, UT 84111

Michael S. Johnson Assistant Attorney General Utah Board of Oil, Gas & Mining 1594 West North Temple, Suite 300 Salt Lake City, UT 84116 [Via Email]

Ute Indian Tribe, Uintah and Ouray Reservation Energy and Minerals 988 South 7500 East – Annex Building Ft. Duchesne, Utah 84025

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Peter Vasusky 1452 Oak Haven Dr. Safety Harbor, FL 34695

Janet Bowers Schawarz c/o John O. Bowers, III 959 Deerfoot Road Deland, FL 32720-7919 Crescent Point Energy U.S. Corp. Attention: Ryan Waller, Landman 555 17th Street, Suite 1800 Denver, CO 80202

Steven F. Alder Assistant Attorneys General Utah Division of Oil, Gas & Mining 1594 West North Temple, Suite 300 Salt Lake City, UT 84116 [Via Email]

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Julian Massey, Jr. PO Box 624 Huntington, UT 84528

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Deep Creek Investments 2400 Sunnyside Salt Lake City, Utah 84108 Coleman Mountain Holdings, LLC Mary Jo Coleman Adamson PO Box 610 Roosevelt, UT 84066

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Bowers, II 542 Broadway Gary, IN 46402 [Undeliverable]

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Salradus, L.L.C. Bonnie Coleman 148 West Center St Heber City, UT 84032

Leila Coleman Trustee of the Coleman Family Trust dated June 28, 1991 950 South 400 East, Apt 112 St. George, Utah 84770

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